

Message Text

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ACTION EUR-12

INFO OCT-01 IO-13 ISO-00 CIAE-00 DODE-00 NSAE-00
NSCE-00 SSO-00 ICAE-00 INRE-00 AID-05 CEA-01
COME-00 EB-08 EA-10 FRB-03 INR-10 NEA-10 OPIC-03
SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00 OMB-01 SS-15
SOE-02 DOE-15 H-01 INT-05 L-03 PM-05 OES-09
STR-07 ACDA-12 NRC-05 DOEE-00 MCT-02 HA-05 FAA-00
DOTE-00 SY-05 XMB-02 /177 W
-----093214 191504Z /46

O R 191419Z JUL 78
FM AMEMBASSY PARIS
TO SECSTATE WASHDC IMMEDIATE 4984
INFO ALL OECD CAPITALS
AMEMBASSY BRUSSELS
USMISSION GENEVA
USMISSION USUN

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USOECD

USEEC

USMTN

E.O. 11652: N/A
TAGS: EGEN, OECD
SUBJECT: XCSS JULY 18: DISCUSSION OF BONN SUMMIT
1. FRG REP (MRS. STEEG) PRESENTED HIGHLIGHTS OF
BONN SUMMIT RESULTS DRAWING HEAVILY ON COMMUNIQUE
AND PRESS CONFERENCE, BUT INTERSPERSED WITH INSIDE
COMMENTARY. US, CANADA, UK ADDED SOME ADDITIONAL
COMMENTS AND SEVERAL NON-SUMMIT REPS EXPRESSED
THANKS FOR CANDID REPORT AND SATISFACTION WITH
RESULTS AND CONSULTATION PROCEDURE WITHIN OECD.
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XCSS THEN HAD INTERESTING QUESTION AND ANSWER
SESSION ON SPECIFIC POINTS AS DESCRIBED BELOW.

2. ROLE OF OECD: US AND OTHER SUMMIT DELS PRAISED
OECD FOR ITS CONTRIBUTION TO SUMMIT RESULTS, AND
US (COOPER) SUGGESTED ORGANIZATION HAD IMPORTANT
FOLLOW UP ROLE SPECIFICALLY NOTING AREAS OF CON-

CERTED ACTION, ENERGY TARGETS, POSITIVE ADJUSTMENT POLICIES, AND ENERGY COOPERATION WITH LDC'S. SWEDES NOTED THEY HAD BEEN SKEPTICAL ABOUT USEFULNESS OF SUMMITS AND HAD THOUGHT THEY COULD UNDERMINE WIDER ESTABLISHED BODIES SUCH AS OECD, BUT WERE PLEASED AND REASSURED AT WAY THEY HAD BEEN CONSULTED - BEFORE AND AFTER - VIA OECD PROCESS. FRG STATED, IN RESPONSE TO VAN LENNEP QUESTION (POSED IN PRIVATE), THAT INTENTION OF SUMMIT DECLARATION'S (PARA 31) PROVISION FOR "REVIEW" WAS NOT TO CREATE ANY STANDING BODY, SECRETARIAT, OR NEW ORGANIZATION TO DO SUBSTANTIVE WORK OR FOLLOW-UP WHICH WAS PROPERLY PROVINCE OF OECD OR OTHER EXISTING BODIES.

3. MONETARY COOPERATION: DUTCH ASKED FOR DETAILS OF DISCUSSION OF EUROPEAN MONETARY COOPERATION PLANS AT SUMMIT. FRG SAID SINCE CONTENT OF EC PLAN WAS NOT YET DETERMINED THERE WAS NOT MUCH DISCUSSION, BEYOND A STATUS REPORT TO NON-EC PARTICIPANTS. MRS. STEEG NOTED EC WAS KEENLY AWARE OF INTERESTS OF OTHERS IN THESE PLANS AND WOULD BE KEEPING THIS IN MIND. IN RESPONSE TO POINTED QUESTION BY CHAIRMAN AS TO US ATTITUDE, UNDERSECRETARY COOPER COOPER SAID US BROADLY SUPPORTED EC EFFORTS TO IMPROVE EUROPEAN COOPERATION, AND THAT DISCUSSION OF MONETARY UNION WAS A NATURAL STEP IN EUROPEAN EVOLUTION, BUT LIMITED OFFICIAL USE

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HE NOTED THAT US WOULD BE INTERESTED IN WAY IN WHICH ANY PARTICULAR SCHEME EFFECTS WORLD ECONOMY, OPERATION OF IMF, ROLE OF DOLLAR, ETC. EVALUATION OF THESE ISSUES WOULD OF COURSE HAVE TO WAIT UNTIL DETAILS OF SCHEME WERE KNOWN. CHAIRMAN NOTED THAT OTHER COUNTRIES (I.E. HIS OWN, SWITZERLAND) WERE ALSO VERY INTERESTED IN THESE QUESTIONS AND HE WAS REASSURED BY FRG STATEMENT THAT EC WOULD KEEP ALL INTERESTED PARTIES CLOSELY INFORMED AS PLANS EVOLVED.

4. TERRORISM: UK REP (BUTLER) SAID MUCH WORK NEEDED TO BE DONE ON IMPLEMENTATION OF THE ANTI-HIJACKING MEASURES AGREED AT THE SUMMIT. HE EXPRESSED

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HOPE OTHER OECD COUNTRIES WOULD JOIN ACTION UNDERTAKEN
BY SUMMIT PARTICIPANTS.

5. FRG EXPANSION MEASURES. GERMAN REP SAID FRG
EXPANSION MEASURES WOULD BE EQUIVALENT OF "UP TO
ONE PERCENT OF GNP" (OR ABOUT DM 11-13 BILLION) AND
THAT CABINET WOULD DECIDE BY END OF NEXT WEEK ON
SPECIFIC MEASURES TO BE PROPOSED TO THE PARLIAMENT
AFTER ITS SUMMER RECESS. MRS. STEEG SAID SHE
ASSUMED THIS WOULD BE FOR THE 1979 BUDGET
BUT COULD NOT PREJUDGE CABINET DECISIONS.

6. EXPORT CREDITS: US WAS ASKED ABOUT POINT IN
PARA 20 ON IMPROVING ITS EXPORT PERFORMANCE.
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UNDERSECRETARY COOPER EXPLAINED THIS REFERRED TO
INTERNAL STUDY USG HAD JUST COMPLETED OF EXPORT PRO-
MOTION MEASURES, SUCH AS EXPORT FINANCING AND PRO-
MOTING INCREASED EXPORT-MINDEDNESS OF US FIRMS. HE
NOTED THAT UNLESS EXPORT CREDIT PRACTICES SOON CAME
UNDER FIRMER INTERNATIONAL DISCIPLINE, US WAS LIKELY

TO BECOME MUCH MORE AGGRESSIVELY COMPETITIVE IN
THIS AREA.
SALZMAN

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